

CITY OF PIKEVILLE REGULAR MEETING SEPTEMBER 9TH, 2024 @6:30 P.M. @ CITY HALL

PRESENT: MAYOR, PHILIP CAGLE

ALDERMAN, JANE HUMBLE, JEANIA LANSING, DALE WHEELER

RECORDER, DEBRA BARNETT

ABSENT: ALDERMAN, SENIA ANDERSON & ATTORNEY, EDWARD BORING

OTHERS PRESENT: BETTY RENICK, MR. HALE, TOMMY NIPPER AND SEVERAL VETERANS, GARRETT ANGEL AND SEVERAL FIRE DEPT. MEMBERS

A copy of the previous minutes was given to each member of the board and after reviewing; motion to approve as distributed was made by Lansing and seconded by Humble.

Vote: Humble – YES, Lansing – YES, Wheeler – YES

Mr. Hale, representing the Food Bank informed the board that closing Methodist Street during distribution of food had worked out really well for the trial period and was requesting the agreement to continue closing the street while food is being distributed.

Mayor Cagle said, he had not had any complaints about the street being closed during distribution of food.

Motion was made by Lansing and seconded by Wheeler to continue closing the street during distribution of food.

Vote – Humble – YES, Lansing – YES, Wheeler – YES

Tommy Nipper, representing the local Veterans Association, informed the board that they had the pump fixed and everything going back like it should at the water fountain in front of the Veterans Memorial Park downtown. He said that, they really did not have the funds to continue paying the water bill for the fountain and he was requesting the city to pay the monthly bill. The water fountain recycles the water and is around \$36.00 dollars a month which is a minimum bill.

The board were all in agreement they wanted to support the Veteran's and that, the fountain added so much to the downtown area.

Motion was made by Humble and seconded by Lansing to pay the monthly bill.

Vote – Humble – YES, Lansing – YES, Wheeler – YES

Mayor Cagle explained to the board that, we had to apply for a Loan/Gov. Bond for the construction of the new Wastewater Treatment Project. Reason being, we have several different agencies for the grant funding and not certain how long it would take to get the funds for payments to the contractors when they turned in an invoice. This is to have monies made available for those situations. As soon as the grant monies come in it would be applied to payment on the loan.

With that being said, a letter was sent to both local banks requesting a loan and the interest rate.

Proposals came in as follows:

1. Citizens Tri-County Bank -- \$6,000,000 for 3.99% - 2yr - no loan fee
2. First Farmers and Commercial Bank -- \$6,000,000 for 5.00% - 24mo – request annual financial statement

RESOLUTION #9-9-R24

A RESOLUTION AUTHORIZING THE ISSUANCE, SALE, AND PAYMENT OF SIX MILLION GRANT ANTICIPATION NOTE NOT TO EXCEED \$6,000,000.00

Motion was made by Wheeler and seconded by Humble to approve the above said loan resolution and First Farmers proposal for the loan.

Vote – Humble YES, Lansing – YES, Wheeler – YES

RESOLUTION #9A-9-R24

A RESOLUTION AUTHORIZING THE CITY OF PIKEVILLE TO PARTICIPATE IN THE PROPERTY CONSERVATION MATCHING GRANT PROGRAM. (Sponsored by Public Entity Partners 3,800)

Motion was made by Lansing and seconded by Wheeler to approve the above said resolution.

Vote – Humble – YES, Lansing – YES, Wheeler – YES

RESOLUTION #9A-9-R24

A RESOLUTION AUTHORIZING THE CITY OF PIKEVILLE TO PARTICIPATE IN THE "SAFETY PARTNERS" MATCHING GRANT PROGRAM (Sponsored by Public Entity Partners 1,500)

Motion was made by Lansing and seconded by Wheeler to approve the above said resolution.

Vote – Humble – YES, Lansing – YES, Wheeler – YES

In other business:

*Ground breaking for the new Wastewater Treatment Plant, Monday, September 16, @ 10:00 A.M.

*October 14th & November 11th meetings both fall on a Holidays. Agreed to move them to October 15th, and November 12th. Public Notices will be issued.

There being no further business, motion to adjourn was made by Wheeler and seconded by Humble.

Vote – ALL YES


Philip Cagle, Mayor


Debra Barnett, City Recorder